

This is a sample of a completed Risk Priority Assessment for your reference. A customizable template version is available in WAV for purchase

Risk Priority Assessment Template

PROJECT:	Weight	Your Rating
Product or Service	40%	20.00
Market Risk	30%	1.50
5 - Brand new concept, untested 4 - Several significant competitors, unclear advantage 3 - More than 1 year time to get product to market 2 - New market / customer base 1 - Existing markets, but no link to current products 0 - None of the above factors		5
Compliance and Audit Control	5%	0.25
5 - Has significant external audit, legal, and regulatory compliance issues 3 - Still unresolved outstanding audit concerns from previous audits 1 - One or two minor controls lacking to manage risks 0 - Not applicable		0
Newspaper Test	5%	0.25
5 - Project has the potential, if implemented incorrectly, to create a major, catastrophic headline or Public Relations event 0 - Project cannot possibly cause negative press because of its very nature		5
Technical	30%	15.00
Degree of "Newness"	10%	0.50
5 - We have never worked with the technology before in any form and the technology has not been proven in the marketplace 3 - The technology is widely available in the marketplace, but new to us 1 - The technology involves a major functional upgrade to technology in use in our company 0 - The technology is routinely used at our company		5
Architectural Impact on Customers	5%	0.25
5 - Strategic to our customers operations - could cause financial damage 3 - Potential to be strategic to our customers operations 0 - Not applicable		5
Data Access	15%	0.75
5 - Direct mainframe access required 4 - Temporary, stable new Database solution, synchronized with mainframe data 3 - Requires alteration of existing interfaces to existing data sources 1 - Utilizes readily available data sources with existing interfaces 0 - No data involved		5
Feasibility	30%	15.00
Regulatory Barriers	10%	0.50
5 - Requires external regulatory approvals never applied for 3 - Requires external regulatory approvals routinely applied for		5

2 - Requires internal legal review only 0 - No requirements for legal review		0
Organizational and Operational Barriers	15%	0.75
5 - Requires new business processes, organizational re-design, and non-existent operational resources (network h/w, experts, etc.) 4 - Requires two of the above 2 - Requires one of the above 0 - Requires none of the above		5
Resources	5%	0.25
5 - Requires 1 or more Project Managers, 5 or more Developers 3 - Requires 1 Project Manager, 3-5 Developers 2 - Requires 1 Project Manager, 2 Developer 1 - Requires 1 Project Manager, 1 Developer 0 - Requires 1 Developer		5
Total Risk	100%	98.00